

STATUTORY FORM QUITCLAIM DEED WITH COVENANT

Property: 7 Sterling Street
Waterville, Maine

023067

TRANSFER
TAX
PAID

Case Number: 231-056456-703

37-53

KNOW ALL BY THESE PRESENTS, that **Andrew M. Cuomo, Secretary of Housing and Urban Development of the United States of America**, whose mailing address is 275 Chestnut Street, Manchester, New Hampshire 03101 (hereinafter called "Grantor"), for consideration paid, the receipt of which is hereby acknowledged, does hereby give, grant, bargain, sell and convey unto **DAVID R. CARON** whose mailing address is 55 Pleasantdale Avenue, Apartment #1, Waterville, Maine 04901, (hereinafter called "Grantee"), his heirs and assigns forever, with QUITCLAIM COVENANT, the following lot or parcel of land, with the improvements thereon erected, located in the City of Waterville, County of Kennebec and State of Maine:

A certain lot or parcel of land, with all buildings and improvements located on it, on the northeast side of Sterling Street in the Town of Waterville, County of Kennebec and State of Maine, more particularly bounded and described as follows:

Lots 216, 215 and 214 on a plan of "Nelson Heights", dated August 23, 1920 and recorded in the Kennebec County Registry of Deeds in Plan Book 7, Pages 34 and 35.

SUBJECT TO the restrictions contained in a 1924 deed recorded in Book 619, page 596.

SUBJECT TO the following restriction, "The purpose of the following covenant is to insure that the property conveyed herein is used for homeownership and is occupied as a primary residence by a police officer in accordance with the objectives of the Grantor's Officer Next Door Sales Program. Grantee, a police officer, shall own and occupy, as a primary residence, the property conveyed herein. This covenant shall be subject and subordinate to any mortgage executed by Grantee to finance or refinance the acquisition of the property conveyed herein and shall be extinguished upon the foreclosure of such mortgage or the conveyance of the property by deed in lieu of foreclosure. The covenants and conditions contained in this paragraph shall terminate, shall be of no further effect, and shall not be enforceable on or after (date of third year anniversary of closing) or unless terminated earlier in writing by Grantor. The acceptance of this deed by the Grantee shall constitute an acceptance of the use restrictions described in this paragraph."

Meaning and intending to convey the same premises conveyed to the within grantor by deed dated November 23, 1998, and recorded in the Kennebec County Registry of Deeds December 21, 1998 in Book 5821, Page 242.

IN WITNESS WHEREOF the undersigned on this 8th day of July, 1999, has set his hand and seal as Chief, Production/REO Branch, for and on behalf of the said Secretary of Housing and Urban Development.

37-53

United States of America,
Secretary of Housing and
Urban Development

By: George G. Bridgeman
George G. Bridgeman
Chief, Production/REO Branch

STATE OF NEW HAMPSHIRE
COUNTY OF HILLSBOROUGH

On this 8th day of July, 1999, personally appeared the above-named George G. Bridgeman, who is personally well known to me and known to me to be the duly appointed Chief, Production/REO Branch, Department of Housing and Urban Development, Manchester, NH, and the person who executed the foregoing instrument, and acknowledged the execution of the above instrument as his free act and deed as Chief, Production/REO Branch for and on behalf of Andrew M. Cuomo, Secretary of Housing and Urban Development.

Before me:

Anne M. Gilman
Notary Public
My Commission Expires:

ME9-0703
deed.hud

ANNE M. GILMAN, Notary Public
My Commission Expires January 9, 2002



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ATTEST: Therese B. Munn
REGISTER OF DEEDS